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(54) Title: PROCESS FOR THE PREPARATION OF REACTION PRODUCTS OF CYCLOALIPHATIC EPOXIDES WITH MULTIFUNCTIONAL HYDROXY COMPOUNDS

(57) Abstract: The invention relates to the process for the preparation of liquid reaction products of cycloaliphatic epoxides with mono- or multifunctional hydroxy compounds. The process comprises reacting a polyfunctional cycloaliphatic epoxy resin with a mono- or a multifunctional hydroxy compound in the presence of a heterogeneous surface-active catalyst. The invention also relates to curable compositions containing the product obtained by the process.